Good Till Trigger (GTT) Feature Policy

1. Overview

The Good Till Trigger (GTT) feature allows users to set a trigger price for placing a limit order on an exchange. When the trigger price is met or breached, a limit order is automatically placed based on the predefined conditions.

No Liability for Any Non-Execution or Any Lost Opportunity: Incred Money Broking Ltd., at all times, bears no liability towards you for any reason whatsoever with respect to using the GTT Feature; including but not limited to, non-execution of any order using the GTT Feature or either leg of the order, any opportunity loss for non-execution of such orders/trades, any cancellation or non-placement of any orders, and any such other claims which may arise from you with respect to using the GTT Feature.

2. Eligibility and Usage

- **Applicable Segments**: GTT can be used only for CNC type orders in the Equity Cash segment on NSE & BSE, and NRML type orders in the Equity Derivatives segment on NSE &BSE
- **Order Types**: Only limit orders are permitted.
- **Trigger Types**:
  - **Single Trigger**: One trigger price for either a target or stop-loss order.
  - **OCO (One Cancels Other)**: Two trigger prices for stocks in current holdings; one for a target price above the current market price and one for a stop-loss below the current market price.

3. Trigger Price and Limit Price

- **Trigger Price**:
  - For all stocks it be must be 0.25% away from the current market price.
- **Limit Price**: The price at which the limit order is placed once the trigger price is met.

4. Terms and Conditions

- **Validity**: A GTT is valid for one trigger only. If the limit order is not executed on the day the trigger price is breached, the GTT is canceled and must be replaced.
- **Cancellation**:
  - GTT orders are canceled if not triggered within 3 Months,
  - Orders may be canceled due to corporate actions or if the limit price falls outside circuit limits.
  - GTTs for derivative contracts are only valid until the contract's expiry or 3 months which ever falls first.

5. Risk Management and Limitations

- **Order Execution**: No assurance of execution is provided. The Last Traded Price (LTP) may change, affecting the execution of the limit order.
- **Order Checks**: Incred Money Broking Ltd.'s Risk Management System (RMS) will perform checks to ensure compliance with policies and sufficient margin/balances.
- **Maximum GTTs**: Each client can have a maximum of 20 pending GTTs.

6. Charges

- **Fees**: No additional charges for using GTTs. Normal brokerage fees apply once the GTT is triggered.
- **Changes**: Pricing may change with prior notice.

7. Risk and Disclaimer

- **Risk Disclosure**: The use of GTT involves risks associated with internet-based trading and capital markets.
- **Responsibility**: Users must review and understand the terms of usage and associated risks.

8. Governing Law

- **Compliance**: All transactions are governed by SEBI regulations and applicable laws of the Republic of India.

9. Policy Changes

- **Modification**: Incred Money Broking Ltd. reserves the right to modify or remove this policy without prior notice. Users should review this policy regularly.

10. Definitions

- **Last Traded Price (LTP)**: The last price at which a stock was traded on the exchange.
- **Risk Management System (RMS)**: The system overseeing client positions and margin compliance.

By using the GTT feature, you acknowledge that you have read, understood, and agreed to the terms and conditions outlined in this policy.