Incred Money Broking Ltd.

Short Selling Policy

Effective pursuant to SEBI Circular No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/1 dated January 05, 2024 and NSE Circular No. NSE/CMTR/60226 dated January 12, 2024

Incred Money Broking Ltd. is committed to ensuring full compliance with the regulatory framework prescribed by SEBI and the Stock Exchanges.

In accordance with the above circulars, the following policy shall govern short selling by clients:

- "Short Selling" means selling a security that the seller does not own at the time of placing the trade.
- While SEBI permits short selling in accordance with the prescribed regulatory framework, **Incred Money Broking Ltd, being an online stock broker, does not permit short selling by its clients.**
- Our trading and risk management systems allow sell orders only where sufficient securities are available in the client's demat account or where the transaction is otherwise permissible under the applicable regulatory framework.
- Any sell order that may result in an unauthorized or naked short sale shall be automatically rejected by the trading/risk management system.
- Clients are advised to verify the availability of securities in their demat account before placing any sell order.
- This policy has been framed to ensure compliance with the applicable SEBI and Stock Exchange regulations and to safeguard the interests of investors.

For any clarification or further information regarding this policy, please contact:

Risk Management Department
Email: RMS@stocko.in