

ICMB-Dormant Account Policy

1. Definition of Dormant Account:

A trading account will be considered dormant or inactive if no activity (trading, IPO subscription, mutual fund investment, etc.) has been carried out for 24 months. Activities include:

- Trading across any segment (equity, derivatives, commodities, etc.).
- Participation in IPOs, buybacks, or mutual fund transactions.
- Updates to KYC details (email, mobile, address).

2. Flagging Dormant Accounts:

Accounts meeting the inactivity criteria will be flagged as "Inactive" in Incred Money Broking Ltd's database.

3. Reactivation Process:

To reactivate an account flagged as dormant, clients must:

- Complete an In-Person Verification (IPV) or Video In-Person Verification (VIPV).
- Confirm or update KYC details, including address, mobile number, email, bank/DP account, and income. Any changes must be supported by the necessary documents and updated in both Incred Money Broking Ltd's and the exchange's databases.
- If KYC is not validated, clients must resubmit KYC details to comply with regulatory standards.

4. Communication with Clients:

Incred Money Broking Ltd will notify clients prior to flagging their accounts as inactive. Notifications will not solicit trading activity to prevent inactivity, in adherence with SEBI guidelines.

5. Ongoing Due Diligence:

Incred Money Broking Ltd will conduct regular due diligence on dormant accounts, including periodic Re-KYC processes, in compliance with SEBI and PMLA guidelines.

6. Next Activity Timeline Reset:

Upon reactivation, the 24-month inactivity period will reset from the reactivation date.

7. Compliance and Review:

Incred Money Broking Ltd will ensure strict adherence to NSE and SEBI guidelines, maintaining transparency and safeguarding client interests.

This policy ensures the efficient management of dormant accounts while complying with all regulatory requirements.