



InCred Money Broking Ltd.

Refer & Earn Program — Terms & Conditions

These Terms & Conditions govern participation in the InCred Money Broking Ltd. (ICMB / Stocko) "Refer & Earn" referral program. By participating in the program, sharing a referral link, or accepting any referral reward, the referrer agrees to be bound by the terms set out below.

1. Eligibility

- Only selected ICMB clients with valid and active accounts can participate in the program.
- NRIs, non-individual accounts (except HUF), corporate accounts, and InCred employees are not eligible to participate.
- Individual clients cannot refer their own or another non-individual account (such as HUF, Corporate, Partnership/LLP, or Trust) using the same contact details.
- Self-referrals are not permitted. Clients cannot refer themselves or create multiple accounts to claim referral benefits.

2. Use a Fresh Link

- Always share your referral link from the "Refer & Earn" section of the app or web.
- Referral attribution is captured only at the time of onboarding and cannot be modified thereafter.

3. Successful Referral

- The referred friend's details will be displayed in the "Referral Section" of the Back Office Portal once the account is successfully opened.
- The referrer is rewarded only if the friend is new to ICMB, opens a trading and demat account within 45 days using the referrer's link, and completes address verification.
- Past ICMB (Stocko) customers, and individuals who have shared their number with ICMB in the preceding 45 days, are not eligible referrals.
- If a client is already registered with ICMB before using a referral link or referral code, that referral shall not be considered eligible for any reward.

4. Reward Types

- Flat fee: ₹300 per successful referral.
- Monthly cap on flat fee: 5 referrals per referrer, per month.

- Brokerage sharing: 20% of the referred friend's (referee's) brokerage fees.
- Maximum cap on brokerage sharing: None currently.
- Payout for flat fee: Credited to the referrer's ledger as soon as the referee's client account is opened (T+1).
- Payout for brokerage sharing: Credited to the referrer's ledger at the end of every month, as applicable for the respective referrer-referee pair.
- Referral rewards will be credit to client ledger only.
- Reward amounts credited to the referrer's registered bank account are subject to applicable taxes, including TDS, wherever applicable.
- Referral rewards are non-transferable and cannot be assigned or transferred to any other individual.

5. Company Discretion on Payment

- ICMB may, at its sole discretion, hold or deny payment of referral amounts to any referrer without any intimation to the referrer.

6. Changes to Terms

- These Terms and Conditions can change at any time, including but not limited to reward percentages/payouts and the duration of payouts.
- ICMB reserves the right to modify, suspend, or terminate the Refer & Earn program at any time, without prior notice.

7. Referrer Conduct

- Referrers are not official representatives of ICMB and cannot enter into contracts or agreements on its behalf.
- Referrers must not publish marketing materials, advertisements, or promotional content claiming affiliation with ICMB without prior written permission.
- Referrers must not engage in any marketing activity that requires Exchange or regulatory approval without ICMB's explicit consent.

8. General

- Participation in the program is voluntary. No financial or investment advice is provided by ICMB as part of the Refer & Earn program.
- ICMB's decision on all matters relating to this program — including eligibility, validity of referrals, and reward calculation — shall be final and binding.
- Participants are bound by all applicable rules, regulations, and compliance requirements set by SEBI, the Exchanges, and other statutory authorities.
- For queries relating to the referral program, participants may contact ICMB customer support through the official App or website.